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System Review Report

September 2, 2009

To the Owners,
Aiello, Goodrich & Teuscher, A.C.
and the Peer Review Committee of the California Society of CPAs

I have reviewed the system of quality control for the accounting and auditing practice of Aiello, Goodrich & Teuscher, A.C. (the firm) in effect for the year ended February 28, 2009. My review was conducted in accordance with Standards for Performing and Reporting on Peer reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm reasonable assurance of performing and reporting with professional standards in all material respects. My responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on my review. The nature, objectives, scope, limitations of, and procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included an engagement performed under *Government Auditing Standards*.

In my opinion, the system of quality control for the accounting and auditing practice of Aiello, Goodrich & Teuscher, A.C. in effect for the year ended February 28, 2009, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency* or *fail*. Aiello, Goodrich & Teuscher, A.C. has received a peer review rating of *pass*.

A handwritten signature in black ink that reads 'David E. Vaughn'. The signature is written in a cursive, flowing style.

David E. Vaughn, CPA